

NEWS RELEASE

Contact:
Tim Gallen & Andrew Neilly
Gallen.Neilly.Amaral
Office (925) 930-9848
Cell: (925) 915-0762, (925) 915-0759
Tim@Gallen.com Andrew@Gallen.com

DivcoWest Completes Purchase of DiamondView East Village in San Diego

SAN DIEGO, CALIF. – September 14, 2017 –DivcoWest has completed the purchase of DiamondView East Village, a 325,000 square foot, 15-story Class A office building with ground floor retail adjacent to Petco Park in the East Village submarket of downtown San Diego.

DiamondView East Village was built in 2007 and is considered to be one of the premier office buildings in downtown San Diego. In addition to several retail tenants, the building houses a 37,000 square foot Fit Athletic Club. The building also offers a 4,900 square foot rentable event space on the top floor of the building, which has overlooking views of the ballpark.

The building is within nine city blocks of more than 2,900 Class A apartments and almost 7,000 units either under construction or in the development pipeline. Also nearby is the Westfield Horton Plaza, a recently renovated urban retail center with more than 60 retail stores. There are more than 100 restaurants and cafes within a five-minute walk of DiamondView East Village. The building is also close to several stops on the city's Metropolitan Transit system, four miles from San Diego International Airport and a mile from on ramps to Interstate 5.

This is DivcoWest's second recent purchase in downtown San Diego having also completed the acquisition of a mid-rise office building at 1420 Kettner Boulevard this month.

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About DivcoWest

DivcoWest and its predecessor, Divco West Properties, were founded by Stuart Shiff in 1993. DivcoWest is an experienced, vertically-integrated operator, owner and asset manager with approximately US\$5.0 billion in assets under management as of 2Q 2017. DivcoWest employs approximately 110 employees across corporate offices in San Francisco, Los Angeles, and Boston as well as numerous property management locations across the United States. Since its inception, DivcoWest and its predecessor have acquired more than 110 investments - in excess of 425 buildings or 40.2 million square feet of commercial space - primarily throughout the United States utilizing total costs of approximately US\$9.3 billion. DivcoWest's real estate portfolio currently includes existing and development properties consisting of office, R&D, lab, industrial, retail and multifamily. For more information, please contact Heather Moylan at hmoylan@divcowest.com.