



## BAY AREA | BizTalk

### DivcoWest buys five Santa Clara buildings from RREEF for \$38.5 million

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By Blanca Torres

DivcoWest just bought the Walsh @ Bowers Portfolio, five low-rise office and research & development buildings totaling 251,000 square feet in Santa Clara from RREEF.

Terms of the deal were not disclosed, but industry sources said the price was close to \$38.5 million.

The properties are at 2400, 2424, 2630 and 2710 Walsh Ave. and 2855 Bowers Ave. and are about 71 percent occupied. The individual buildings range between 45,000 and 61,500 square feet.

“This is an excellent portfolio on a 10.2 acre site in a highly desirable location,” said Stuart Shiff, CEO of DivcoWest. “There is also the potential for redevelopment to a higher and more efficient density, if we choose to pursue it.”

DivcoWest has offices in San Francisco and Boston and has bought more than 22 million square feet of commercial space nationwide.

The firm has been snapping up properties lately. In July, it bought an ownership stake in Quadrus, an office complex on Sand Hill Road in Menlo Park. It also recently bought the vacant 1275 Market Street, a 17-story high rise in San Francisco’s Mid-Market neighborhood, and Howard/Hawthorne, two SOMA buildings at 631 Howard and 55 Hawthorne.

Divco used in house representation in the Santa Clara deal. Eric Fox, a partner with Cassidy & Turley in Santa Clara, represented the seller.