

# NEWS RELEASE

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## **DivcoWest Completes Purchase of Seattle's West Lake Union Center**

SEATTLE, WA – June 6, 2019 –DivcoWest has purchased West Lake Union Center, a 10-story Class A office building at 1505 Westlake Avenue North in Seattle's popular South Lake Union submarket.

Commenting on the market, DivcoWest's Beau Heidrich said: "Our focus on Seattle is based on strong tenant demand across a wide range of innovation and supporting industries." "South Lake Union is a particularly desirable location for many of the tenants we regularly interact with and we are excited to begin investing in this property to bring it to its full potential as a meeting place on the lake for tenants large and small," he added.

West Lake Union Center was constructed in the early 1990s and offers 218,454 square feet of office space as well as subterranean parking for more than 450 cars. Tenants enjoy the building's 10-story atrium and sweeping views of Lake Union and downtown Seattle.

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### **About DivcoWest**

DivcoWest, founded by Stuart Shiff, is a vertically-integrated operator, owner, developer and real estate partner to the innovation economy. Since its inception, DivcoWest and its predecessor have acquired approximately 45 million square feet of commercial space located primarily in U.S. coastal innovation markets. The current real estate portfolio includes existing and development properties across office, R&D, lab, industrial, retail and multifamily. Headquartered in San Francisco, DivcoWest has corporate offices in Boston, Los Angeles, Washington, DC and New York, as well as numerous property management locations. For press inquiries, please contact Andrew Neilly at [andrew@gallen.com](mailto:andrew@gallen.com) and to learn more, visit [www.divcowest.com](http://www.divcowest.com).