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DivcoWest Completes Sale of 3000-3030 Orchard Parkway in San Jose

SAN FRANCISCO, CA – July 20, 2012 -- DivcoWest announced it has completed the sale of 3000-3030 Orchard Parkway, a two-building office complex in the heart of San Jose's Golden Triangle/North First Street market. The property was purchased by Boston-based global real estate investment advisor AEW Capital Management, L.P. Terms of the transaction were not disclosed.

The Colliers Investment Services Group led by Fred Córdova, Andy Zigelboim, Nate Jones, Jim Beeger, Ryan Eddy, and Tommy Kim, represented DivcoWest in the sale.

The two-story and three-story buildings total 126,000 square feet and sit on a 6.43 acre parcel. Tenants include Samsung Electronics and Fairchild Semiconductor.

DivcoWest CEO and founder Stuart Shiff said: "We see strong interest in the market from investors looking for core assets with good tenants and stable income and we will continue to selectively harvest assets which appeal to those buyers for the benefit of our investors."

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About DivcoWest: Founded more than 18 years ago in Northern California, DivcoWest has become one of the nation's leading fully integrated real estate investment and management firms. DivcoWest has acquired more than 25 million square feet of high-level commercial space in locations throughout the US. The company has offices in San Francisco and Boston. www.divcowest.com