

Real estate
is our domain™

GlobeSt.com™

Kiva Leases 163,000 SF at 300 Riverpark

July 12, 2010

By Ryan Clark



NORTH READING, MA-Kiva Systems is picking up shop and heading down the highway, agreeing to take the majority of 300 Riverpark Dr. here. The systems company is packing up its Woburn, MA headquarters and agreeing to take 163,000 square feet for eight years in the two-story office and manufacturing facility.

The property is one of a tandem of buildings owned by San Francisco-based DivcoWest and Munich-headquartered Taurus Investment Holdings. The pair of companies own 300 & 400 Riverpark Dr. located on 34.4 acres of an office/industrial/light manufacturing campus off I-93. The campus totals 950,000 square feet, of which the four-story 400 Riverpark accounts for 150,000 square feet and together with 300 Riverpark together total 359,000 square feet. Asking rent for 400

Riverpark is \$19.50 per square foot.

The pair of properties was purchased by DivcoWest and Taurus in September 2008 from Teradyne, which remains a tenant. CB Richard Ellis' David Pergola and Jason Levendusky repped DivcoWest and Taurus in the lease, while Jones Lang LaSalle's Brooks Murphy and Sean Lynch represented Kiva. Inquiries to CBRE were not returned by deadline.