

NEWS RELEASE

Contact:
Tim Gallen & Andrew Neilly
Gallen.Neilly.Amaral
Office (925) 930-9848
Cell: (925) 915-0762, (925) 915-0759
Andrew@Gallen.com

DIVCOWEST EXPANDS ITS SOUTHERN CALIFORNIA PRESENCE

Los Angeles, Calif. (June 26, 2018): DivcoWest has completed the purchase of 331 North Maple Drive, an approximately 91,000 square foot office building in the heart of Beverly Hills' Media and Entertainment District.

331 North Maple Drive is a three-story office building featuring large floor plates and parking for approximately 270 cars. Built in 2000, the building is located proximate to the Beverly Hills' Golden Triangle, a distinctive neighborhood with numerous hotels, restaurants and shopping that is also one of the most desirable office markets in Los Angeles. Digital and media companies with a nearby presence include Google, LiveNation and Fandango.

331 North Maple is currently 60 percent leased to a single tenant. DivcoWest plans to strategically invest capital in the building to further enhance 331 North Maple's position in the market, creating a desirable Class A location for future tenants.

About DivcoWest

DivcoWest, founded by Stuart Shiff, is a vertically-integrated operator, owner, developer and real estate partner to the innovation economy. Since its inception, DivcoWest and its predecessor have acquired more than 42 million square feet of commercial space located primarily in U.S. coastal innovation markets. The current real estate portfolio includes existing and development properties across office, R&D, lab, industrial, retail and multifamily. Headquartered in San Francisco, DivcoWest has corporate offices in Los Angeles and Boston, as well as numerous property management locations. For press inquiries, please contact Andrew Neilly at andrew@gallen.com and, to learn more, visit www.divcowest.com.