



## Pair of Buyers Pick Up Three Office Buildings from Aspen Properties

Divco West, University Federal Credit Union Acquire Buildings in Sales Arranged by Aquila Commercial Valued at \$95 Million

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A pair of buyers acquired three buildings in two separate transactions from Austin-based Aspen Properties for approximately \$95 million. The properties trading hands include 8303 MoPac and Prominent Pointe I and II. Both transactions were brokered by Aquila Commercial, as first reported by the Austin American-Statesman.

DivcoWest expanded its Austin holdings by buying Prominent Pointe I and II at Bluffstone Lane and North Capital of Texas Hwy for a reported \$53 million. Acquisition financing totaling \$33 million was secured by HFF Inc. for the pair of buildings totaling approximately 261,243 square feet.

Remodeled in 2007, Prominent Pointe I totals 153,312 square feet. Prominent Pointe II was constructed in 2008 and measures 107,931 square feet. Divco West is a privately owned real estate investment firm with offices in San Francisco and Boston.

In the other sale, University Federal Credit Union acquired 8303 MoPac, a 2. Sitting at MoPac Boulevard (Loop 1) and Steck Avenue, the 246,869-square-foot [office building](#) built in 1987. The credit union paid approximately \$42 million for the building. According to reports, the credit union plans to consolidate administrative workers from four locations into the newly purchased building.

University Federal Credit Union is the largest locally owned financial institution in the Austin market with more than 142,000 members in the Austin and Galveston areas.