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DivcoWest Completes Acquisition of Peninsula Office Building

SAN FRANCISCO, CA. – December 1, 2014 – DivcoWest has completed the purchase of Century Plaza, an approximately 115,600 square foot, four-story Class A office building at 1065 East Hillsdale Boulevard in Foster City, within San Francisco's Central Peninsula submarket.

Built in 1981, Century Plaza is conveniently located midway between San Francisco and Silicon Valley at the western end of the San Mateo Bridge, a major transit route between the East Bay, the San Francisco Peninsula and Silicon Valley. The building is situated close to Highway 101, the Peninsula's main north-south vehicle corridor, and a 10-minute drive from San Francisco International Airport. Tenants also have access to numerous public transit options, including the use of a free shuttle to the nearest Caltrain station.

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DivcoWest: DivcoWest was founded by Stuart Shiff, who founded DivcoWest Properties in 1993. DivcoWest is a vertically-integrated operating company with approximately 80 employees that provides asset, property and construction management and leasing services and has offices in the San Francisco Bay Area, Los Angeles, and Boston. DivcoWest is comprised of a dedicated group of professionals with extensive experience in sourcing, structuring, acquiring, financing, developing, redeveloping, managing, leasing and selling primarily commercial real estate and other real estate-related assets. DivcoWest employs a disciplined approach to investing on behalf of a broad base of U.S. and non-U.S. public and corporate pension funds, institutional investors and high net worth individuals, with a focus on creating value through prudent acquisitions, active management and well-timed sales. www.divcowest.com.