



## Genesee Executive Plaza Sells For Nearly \$47M

*Investor Acquires 160k-SF Medical Office Park in UTC*

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A joint venture of Divco West Properties and Stockbridge Capital Group LLC purchased the two-building Genesee Executive Plaza at 9333 and 9339 Genesee Ave. in San Diego, CA for \$46.8 million, or about \$294 per square foot.

Built in 1984, the buildings are situated on 3.6 acres in UTC. The Genesee Executive Plaza is composed of two twin three-story medical office buildings, both 79,500 square feet. This park was 58 percent occupied at the time of sale.

Fred Cordova of Colliers International in Downtown Los Angeles, along with Mark McEwen, Tom Mercer, Paul Braun and Chris Ross of Colliers International in UTC San Diego represented both the buyer and the seller, General Electric Credit Equities, Inc.