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### **DivcoWest Acquires Prospect Hill Office Park**

San Francisco – September 6, 2007 – DivcoWest has acquired the Prospect Hill Office Park in Waltham, Massachusetts. The purchase is the fourth acquisition by the San Francisco-based investment advisor this year and was made on behalf of DivcoWest's \$650 million Market Street Capital Partners investment fund. The purchase price was not disclosed.

Located 12 miles west of Boston in the center of Waltham, Boston's premier suburban office market, Prospect Park includes three separate buildings in a campus environment located at 100, 200 and 300 Fifth Avenue. The three structures, two rising seven stories and another six stories, collectively contain a total of 480,428 square feet of Class A office space 95% of which is currently occupied.

As with many of the assets controlled by DivcoWest, Prospect Park serves as a strategic center for several technology-related companies including Lycos, Intuit and Polaroid. The campus offers over 1,450 surface parking spaces, an on-site cafeteria, fitness center and child-care center. Prospect Park is also currently undergoing a \$4 million capital improvement program to renovate two building lobbies, exterior entryways, common corridors, elevator cabs and other public areas.

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**DivcoWest:** [www.divcowest.com](http://www.divcowest.com) Headquartered in San Francisco, with offices in San Diego and Boston, DivcoWest is one of the nation's leading fully integrated real estate investment and management firms. The Company has extensive experience in sourcing, structuring, acquiring, developing, redeveloping, managing, leasing and selling commercial real estate. DivcoWest also is one of the nation's leading advisors and landlords for the nation's fastest-growing technology companies. The company was formed to continue the successful long-term real estate-related investment approach of its principals, Stuart Shiff, a founder of Divco West Properties; Robert Mashaal, founder of Yale Properties USA; Edwin (Ted) Knetzger, the founding member of Greenwich Capital Markets, LLC; and Jacqueline Moore and Steven Dietsch, previously with Divco Properties.