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DivcoWest Confirms Purchase of Austin Office Building

San Francisco – August 27, 2007 – DivcoWest has completed the purchase of 6800 Burleson Road (also known as AMD Building 312), a 215,500 square foot, two-story office building in Austin, Texas. The purchase was made on behalf of Market Street Capital Partners, a \$650 million real estate investment fund sponsored by DivcoWest.

AMD Building 312 was built in 1986 and extensively remodeled in 1995. The building, which sits on 18.9 acres in southeast Austin less than a mile from Austin-Bergstrom International Airport, is 100 percent leased and occupied by Advanced Micro Devices (AMD) on short term lease through May 2008.

This is DivcoWest's second purchase this year in the Austin market. In February, the San Francisco-based real estate investment manager acquired the 28-acre Parmer Business Park in the heart of Austin's emerging northwest technology corridor.

DivcoWest: www.divcowest.com Headquartered in San Francisco, with offices in San Diego and Boston, DivcoWest is one of the nation's leading fully integrated real estate investment and management firms. The Company has extensive experience in sourcing, structuring, acquiring, developing, redeveloping, managing, leasing and selling commercial real estate. DivcoWest also is one of the nation's leading advisors and landlords for the nation's fastest-growing technology companies. The company was formed to continue the successful long-term real estate-related investment approach of its principals, Stuart Shiff, a founder of Divco West Properties; Robert Mashaal, founder of Yale Properties USA; Edwin (Ted) Knetzger, the founding member of Greenwich Capital Markets, LLC; and Jacqueline Moore and Steven Dietsch, previously with Divco Properties.